

# News Release

IMMEDIATE RELEASE

## **HOSTOPIA COMPLETES INITIAL PUBLIC OFFERING**

MISSISSAUGA, Ontario – November 10, 2006 – Hostopia.com Inc. (TSX: H) today announced the closing of its initial public offering of 4.2 million shares of common stock, at a price of C\$6.00 per share, for gross proceeds of C\$25.2 million.

RBC Capital Markets has acted as lead underwriter of a syndicate that includes TD Securities, GMP Securities, and Haywood Securities.

In connection with the offering, Hostopia has granted the underwriting syndicate an option to purchase up to 630,000 additional common shares at a price of C\$6.00 per share. The option is exercisable, in whole or in part, for a period of 30 days, to cover over-allotments, if any. If the option is exercised in full, gross proceeds to Hostopia will be approximately C\$29 million.

A final prospectus has been filed with applicable Canadian securities authorities and is available on [www.sedar.com](http://www.sedar.com). A registration statement relating to these securities has been filed with, and declared effective by, the United States Securities and Exchange Commission. This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the common stock of Hostopia.com, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Copies of the final prospectus may be obtained by US residents by submitting a written request by facsimile to RBC Capital Markets at (212) 428-6260.

### **For more information please contact:**

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